



PROBATE – FULL ADMINISTRATION PRICING

At KJ Cox Solicitors we believe in providing transparent fees for our clients whilst also providing certainty, where possible, as to how much they will be paying for our services. Therefore we are happy to introduce a fixed fee option for our full administration of estate services. This works by introducing a standard base fee dependent on the estimated value of the estate and to mitigate our risk, we will multiply the cost cumulatively for each of the risk factors which appear. Please see below for an example of how this works.

ESTATE VALUE	BASE FIXED FEE COST (EXCLUDING VAT)
£0-325,000	£3,000
£325,001- 650,000	£4,500
£650,001 – 1,000,000	£6,500
£1,000,000 - £2,500,000	£10,000
£2,500,000- 3,000,000	£12,500
£3,000,000 +	We will need to obtain a specialised quote as our insurance only provides cover up to £3m.

Risk factors:

Unfortunately, we are unable to just offer a fixed fee based on the value of the estate because a small estate may still have complications which will adversely affect the time spent working on your file. So, we have developed a list of the most common factors and we will increase the based fix fee by 5% cumulatively for each of these which have been affected.

1. Are there more than 10 legatees?
2. Are any of the beneficiaries living in a foreign country?
3. Are there any trusts involved?
4. Are any of the beneficiaries' charities?
5. Is there any animosity within the family?
6. Is inheritance tax payable on this estate?
7. Are there more than 10 bank accounts containing monies which need to be collected?

By way of an example, if the value of your estate is £450,000 then our base fixed fee is £4,500. If you have 3 of those risk factors relevant to the case then each will be increase by 5% cumulatively so the total cost would be £5,209.31 plus VAT